

Clifton Cycling Club

Financial Report 2009

Preparation

This report has been prepared on the receipts and payments basis with an account summarising all money received and paid out in the year, and a statement detailing the assets at the end of the year.

Summary

There was a net surplus of £1,483 in 2008 (2008: £2,085) with the clubs reserves increasing from £6,313 to £7,796.

Subscriptions

Subscriptions received amounted to £2,413 (2008: £2,173).

Donations

Donations received with thanks totaled £35 (2008: £33).

Affiliations

The club affiliated to the BCF and CTT at a cost of £218. The club affiliated for the first time to the Lakes and Lancs Spoco series at a cost of £12. The club renewed its YHA membership in the year £26.

Cycling Events

	2009	2008
Reliability Ride	Did not run	(£28)
Scotton 100	£934	£966
Open Time Trial	£50	£20
Come & Try It	£0	(£40)
Spoco Series	£66	£451
Road Race	£260	£227
Hill Climb	£75	£15
Total	£1,385	£1,611

The Scotton 100's surplus of £934 was donated to the Yorkshire Air Ambulance. The road race surplus of £260 for 2009 will be transferred from the bank account to the Road Race account in 2010.

Social Events

The surplus represents ticket sales for the Annual Dinner. Social events also included the Christmas Ride Out lunch. The cost of trophies amounted to £445 (2008: £267).

Communications

The costs of printing and posting the Cliftonite were £745 (2008: £459) which was mostly offset by advertising receipts of £600 (2008: £830).

Clothing

The ordering and stocking of club clothing for the road is the responsibility of Cycle Heaven. Some old road jerseys were sold for £55. A new range of MTB specific clothing was designed and ordered from Endura. There was a one-off artwork charge of £60 and the balance represents surplus clothing held in stock for resale.

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Other expenses/ Interest

Other expenses totaled £552 (2008: £411). This comprised promotional banners £455; meeting room hire £75; and postage and other administration costs £22.

Interest received amounted to £6 (2008: £86).

Income / Expenditure account

		£
Subscriptions		2,413.00
Donations		35.00
Affiliations		-243.00
Cycling Events	1,385.50	
Less: Charity Donation	<u>-934.19</u>	
		451.31
Social events		539.30
Trophies		-445.55
Cliftonite		-745.57
Advertising		600.00
Clothing		-574.71
Other expenses		-552.63
Bank / Building Society interest		6.50
Net surplus		<u>1,483.65</u>

	Cash and Bank	Treasurers A/C	Road Race A/C	Total
B/F 1/1/2009	3,301.85	1,794.55	1,216.13	6,312.53
Movements	1,076.63	1.18	405.84	1,483.65
C/F 31/12/2009	4,378.48	1,795.73	1,621.97	7,796.18

Value of assets

Trophies (notional)	8,500
Chain of office (insurance valuation)	2,500
Clothing stock (MTB jerseys)	<u>400</u>
Total	11,400

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18 January 2009

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